IPA Member Update Volume 6 - April 2022

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Independent Pharmacy Alliance, established 1988, is a trade group and retail pharmacy buying cooperative representing over 3,700+ independent pharmacies.

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Registration gives you access to all IPA services, vendor promotions and free virtual CE programs.

N.J. Fast-tracked PBM Reform effort to reduce prescription drug costs wins key support



Fueled in part by the outrage over the soaring costs for lifesaving drugs, two New Jersey legislative committees Monday approved a package of bills to curb prices on prescriptions and more carefully regulate pharmacy benefit managers that are hired to negotiate discounts. "For too

long, unlicensed pharmacy benefit managers have been able to engage in practices that drive up costs for New Jerseyans, whose lives and health depend on critical prescription drugs like insulin," according to a statement delivered to both committees. IPA and our New Jersey Pharmacy Coalition partners supported the passage of these bills. We will keep you updated on the progress of these bills.

To read the Star Ledger article click this link.

NJ Pharmacy Owners - <u>PAC Donations are Needed ASAP</u> We can only get this done with your support please!

Click this Link and Make A Donation to Stop PBM Abuse



"I want to congratulate the New Jersey Independent Community Pharmacy Coalition on the latest victories which brings us one step closer to carving – out PBMs from Medicaid and enforcing our PBM laws. I'm asking you to make your annual contribution to IPA's PAC to support OUR PBM reform agenda. JOIN ME in contributing \$365, just one dollar per

day, to advance our cause," said Anthony Minniti, R.Ph., IPA PAC President and Pharmacy Owner.

PSSNY Alert: Demand Governor Hochul Include Fee-For-Service in the Final State Budget

Tell Governor Hochul to Include Medicaid Managed Care Reimbursement Reforms in the Final Budget

PSSNY needs your help demanding Governor Hochul prioritize Pharmacy. In her veto message, she promised to revisit Fee-For-Service in the budget. Egregiously, it has been left out.

Three-way negotiations between the Senate, the Assembly and the Executive have begun. Frontline Pharmacists need attention and relief.

Call Governor Hochul at 518-474-8390

Good News! Governor Murphy Signs Law Requiring PBMs Disclose Spread Pricing in NJ Medicaid

Lays the Ground Work for Carving-Out PBMs from Medicaid



Governor Phil Murphy signed S249/A1259 into law which requires PBMs working in New Jersey's Medicaid program to disclose information on spread-pricing to the State. The New Jersey Independent Community Pharmacy Coalition is laying the groundwork to carve-out PBMs from the State Medicaid

program. This law is the first step in carving out PBMs from the New Jersey Medicaid program.

2022 New Jersey Independent Pharmacy Coalition PBM Reform Agenda

- **1.** Passing S1616/A2841: Require PBMs to fully comply with New Jersey's pharmacy appeals and reimbursement laws
- 2. Carve out PBMs from NJ Medicaid and return to a fee-for-service system
- 3. Ending PBM retroactive fees in all state regulated plans
- 4. Pro-Pharmacy PBM audit reforms

New Episode of the Independent Pharmacy Alliance Podcast

NCPA's Karry La Violette, Discuss Big DIR Fee Reform News

Click on your favorite apps to listen to a new podcast with Karry La Violette, with the National Community Pharmacists Association (NCPA) giving us an

update on Big DIR Fee Reform news from CMS and how you can help. We also take a deep dive into the Federal Trade Commission taking major steps to investigate how PBMs are harming independent pharmacies!

Click Links to Listen on your favorite apps

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Independent Pharmacy Alliance

IPA is a trade group and retail pharmacy buying cooperative representing over 3,700+ independent pharmacies.

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